

**LAKE ARBOR HOMEOWNERS ASSOCIATION, INC.
HOMEBUYERS DISCLOSURE**

"The BUYER hereby acknowledges that the BUYER has received copies of the declaration, covenants, bylaws, and rules and regulations of the homeowners' association of Lake Arbor (Lake Arbor Homeowners Association, Inc.) in which the property is located, and the BUYER understands that these documents constitute an agreement between the association and the BUYER. By signing this statement, the BUYER acknowledges that the BUYER has read and understands the association's declaration, covenants, bylaws, and rules and regulations. The BUYER also understands that by completing this purchase, the BUYER is responsible for paying assessments to the association. If the BUYER does not pay these assessments, the association could place a lien on the property and possibly sell it to collect the debt.

The BUYER also understands that any change to the exterior of the property may be subject to architectural review and approval. Failure to secure such review and approval could be a violation of the declaration and could result in remedial action being taken by the association."

This disclosure document fully complies with Colorado law as revised by SB 05-100.

PROPERTY ADDRESS: _____

ARVADA, CO 80003

SIGNATURE OF BUYER: _____

PRINTED NAME OF BUYER: _____

DATE: _____

SIGNATURE OF SELLER: _____

PRINTED NAME OF SELLER: _____

DATE: _____